GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5846
ANSWERED ON:02.05.2003
LOAN FROM FOREIGN COUNTRIES
RAMDAS RUPALA GAVIT;RAMSINH PATALIYABHAI RATHWA;SHIVRAJ SINGH CHOUHAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the country-wise loans taken by the Government from the various countries during each of the last three years;

(b) the country-wise loan repaid and the interest paid thereon as on March 31, 2003;

(c) whether the loan amount received from some countries is lying unutilised;

(d) if so, State-wise and project-wise details thereof during each of the last three years;

(e) the payment made by the Union Government in this regard as commitment charges;

(f) the number of projects completed alongwith the number of ongoing projects; and

(g) the action taken by the Government against the States which have failed to utilise the loan amount ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) The details are indicated in annexed Statement-I.

(b) & (e) The details are indicated in annexed Statement-II

(c) The external assistance is largely project tied and therefore, utilisation of the sanctioned aid for any project is spread over the project implementation period. As a result, there would always be some unutilised amount at any point of time, reflecting the assistance in pipeline, which will be used as project implementation progresses.

(d) & (g) Do not arise, in view of reply given to part (c) above.

(f) As on date Government has 60 ongoing projects assisted by loan from various countries. The following no. of projects have been completed till date from loan obtained from the respective countries:

Country	No. of projects completed
Japan	119
France	56 (protocols)
Denmark	14 (umbrella agreements)
Germany	167
Saudi Arabia	10
Kuwait	2

STATEMENT-I

LOAN TAKEN BY GOVT. FROM VARIOUS COUNTRIES DURING LAST THREE YEARS

(Figures in crores)

NAME OF THE COUNTRY	AGREEMENT AMOUNT

	2000-01	2001-02	2002-03
Germany	187.67	624.72	0.00
Japan	278.74	1093.86	378.24

STATEMENT-II

LOAN REPAID AND INTEREST PAID ON LOAN (Figures in crores)

TABLE-I

NAME OF THE COUNTRY	REPAYMENT OF GOVT. LOAN		
	2000-01	2001-02	2002-03
Austria	9.14	9.96	11.74
Belgium	23.57	21.98	24.43
Canada	59.66	60.06	61.91
France	206.82	211.28	744.53
Switzerland	23.67	19.83	18.45
Sweden	159.42	160.71	184.88
Germany	510.80	488.10	528.41
Italy	72.77	86.04	89.92
Denmark	25.65	26.38	27.98
EEC	4.82	4.93	5.35
Rep. of Czech & Slovak	4.28	4.28	4.28
Russian Federation	261.36	211.36	251.27
Japan	1457.00	1604.02	1723.11
Kuwait Fund	63.73	54.85	47.44
Netherlands	194.07	191.22	0.00
Saudi Arabia	13.12	7.09	7.21
Australia	5.10	7.67	7.86
Spain	18.26	19.11	19.35
U.S.A.	635.07	654.45	652.84

TABLE-II

NAME OF THE COUNTRY	INTEREST PAYMENT OF GOVT. LOAN		
	2000-01	2001-02	2002-03
Austria	2.98	2.72	2.97
Belgium	0.57	0.40	0.31
Canada	0.02	0.02	0.02
France	110.48	102.94	110.31
Switzerland	5.98	4.32	3.74
Sweden	1.38	1.33	0.99
Germany	123.64	103.67	101.16
Italy	10.31	9.19	8.34
Denmark	0.00	0.00	0.00
EEC	1.08	1.07	1.09
Rep. of Czech & Slovak	0.48	0.37	0.26
Russian Federation	38.59	39.74	5.14
Japan	1038.68	978.19	1028.26
Kuwait Fund	10.89	8.80	6.70
Netherlands	54.16	49.50	51.56
Saudi Arabia	2.05	1.77	1.51
Australia	0.79	0.72	0.61
Spain	3.38	3.15	2.81
U.S.A.	174.79	167.20	153.79

TABLE-III

NAME OF THE COUNTRY COMMITMENT CHARGES PAID FOR GOVT. LOAN

	2000-01	2001-02	2002-03
Austria	0.00	0.00	0.00
Belgium	0.00	0.00	0.00
Canada	0.00	0.00	0.00
France	0.27	0.22	0.19
Switzerland	0.00	0.00	0.00
Sweden	0.00	0.00	0.00
Germany	0.19	0.76	0.95
Italy	0.00	0.00	0.00
Denmark	0.00	0.00	0.00
EEC	0.00	0.00	0.00
Rep. of Czech & Slovak	0.00	0.00	0.00
Russian Federation	0.00	0.00	0.00
Japan	0.00	0.00	0.00
Kuwait Fund	0.00	0.00	0.00
Netherlands	0.00	0.00	0.00
Saudi Arabia	0.00	0.00	0.00
Australia	0.00	0.00	0.00
Spain	0.00	0.00	0.00
U.S.A.	0.00	0.00	0.00